

தமிழ்நாடு तमिलनाडु TAMILNADU 29 JAN 2021 Dr. N. G. P. Arts and

Sience College

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STAMP VENDOR
COIMBATORE DISTRICT COUR
COMBATORE TAMILNADU

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# **AGREEMENT**

This agreement made on 1st day of February 2021 between ANNAMALAI CAPITAL SERVICES PRIVATE LIMITED., Coimbatore, hereinafter called the FIRST PARTY represented by its DIRECTOR, Mrs.S.CHITRA.

and

DR. N.G.P. ARTS AND SCIENCE COLLEGE, Coimbatore, hereinafter called the SECOND PARTY represented by The Principal Prof.Dr.V. RAJENDRAN.

AND whereas the FIRST PARTY is engaged in equity/commodity/currency trading, NRI Services, IPO and Mutual Fund whereas the SECOND PARTY is the educational institution offering UG, PG degree and Research programmes in the field of Science, Commerce and Management and Humanities to the student community.

Mrs.S.CHITE CBE-18

Prof.Dr.V. RAJENDRAN.

PRINCIPAL

## **OBJECTIVES/PURPOSE OF THE MOU:**

- 1.To provide practical aspects of financial markets and motivate students to attend NCFM exams.
- 2. To provide practical aspects of financial markets, encourage project works and providing theory and practical training in the field of finance and capital market.
- 3. Enlighten the students with recent development, so that the students are competitive and suitable for job.
- 4. Orientation on overall function of share market through expert resource persons.
- 5.On successful completion of the program, the student will be awarded with Merit certificate issued by Annamalai Capital Services Pvt. ltd.,

#### ROLES AND RESPONSIBILITIES OF THE MOU SIGNING COMPANY:

- 1. To organize 40 hours training programs.
- 2. To provide study material and practical training sessions in companies own infrastructure.
- 3. To conduct internal evaluation and to issue certificates.

#### **PAYMENT TERMS**

Training fees: The fees charged by Annamalai Capital service Private Limited for conduct of the program shall be Rs 2850/ (Inclusive of GST) per student, payable as per list of B.Com. Finance Students.

#### **Payment Schedule:**

15% on the date of commencement of course

35% after Completion of 10 hours Theory

40% after completion of course

10% on the date of issue of Certificate

Fees Share: Annamalai Capital service Private Limited & Dr. N.G.P. Arts and Science College should share the fees collected in following ways

For Annamalai Capital service Private Limited -Rs. 2550/ &Dr. N.G.P. Arts and Science College – Rs. 300/. Total Rs. 2850/.

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# ROLES AND RESPONSIBILITIES OF THE EDUCATIONAL INSTITUTION:

- 1.To create awareness among the students and to motivate them about the usage of Capital market related software used in the Share broking companies.
- 2. To provide infrastructure facility for theory sessions like classroom with projector for 15 hours.
- 3. To monitor the conduct of the programme and to administer the enrolment of students and collection of fees.
- 4. To settle the invoice of the first party promptly within the period specified in the invoice.

Both parties agree that the first party at all times will work with good intent to provide the services to the best of its efforts in helping the second party achieve its purpose and derive its value.

Both parties agree that the outcome of the programme depends on the participation, commitment, efforts and involvement of the participating students. Where the first party will give its best efforts to deliver the needs as agreed in the best possible manner.

Both parties agree that placement or employment availability is not a yard stick or parameter to judge the quality, value and efforts of the service of the first party.

Both parties agree that all the services of the first party are chargeable and the charges will be as per prior mutual agreement between the parties for each of the service offered calculated on value and effort basis.

Both parties agree that the first party at its own interest or upon request of the second party may provide certain service and training at free of cost as a goodwill gesture which will be mutually agreed and intimated in writing accordingly to the service activity.

The tuition fee Rs. 2850/- (Inclusive 18% GST) - (Rupees Two Thousand Eight Hundred and Fifty only) per student as fixed by the both parties subject to TDS. The program duration is 40 hours (Theory 10 hours& Practical 30 hours) for Three months of third semester.

Based on your institution's requirement the course fees and duration can be finalized.

Objective type exam will be conducted

Course completion certificate will be provided

### **CANCELLATION:**

This MOU may be terminated by either party by giving a 30days advance notice to the either party. The cancelling party shall make good or compensate the losses (if any) incurred by the other party as a result of termination.

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# **DISPUTE RESOLUTION:**

In the event of any issue between the parties the representatives under signed will discuss between themselves and will resolve it amicably. The intent is to have a mutually rewarding win-win long term relationship.

## **DURATION:**

This MOU is valid for 1 (one) year from the date of signing and will be renewed for a further period on mutually agreed terms and conditions.

In witness whereof the parties hereto have affixed their signatures to this agreement on this day.

Mrs. S. CHITRA

**DIRECTOR** 

For Annamalai Capital Services Pvt. Ltd. 14, Arts College Road

Coimbatore- 641018.

Prof.Dr.V. RAJENDRAN PRINCIPAL

Dr. N.G.P. Arts and Science College,

Coimbatore- 641048.

WITNESSES:

1. g. f. White Cs. sathersh J.

2. S. Saring 1/2/21