

தமிழ்நாடு தமிழ்நாடு TAMILNADU

14/02/2026

M. Saravanan  
M. Saravanan

ER 864483



DR. N.G.P ARTS &  
Science College  
Coimbatore

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L.No:7333/B-1/97/01  
74, கலிங்கத்தாள் வீடு, N.K. LITTONELLS  
கோயம்பு - 15, தமிழ்நாடு  
Ph. 02422 82764



## MEMORANDUM OF UNDERSTANDING


This Memorandum of Understanding (hereinafter referred as "MOU") is made on 14<sup>th</sup> day of February, 2026 in Coimbatore, Tamil Nadu, India.

By and Between


The Dr. N.G.P Arts and Science College (DrNGPASC), Dr. N.G.P.Nagar, Kalapatti Road, Coimbatore - 641 048, represented by its Principal Prof. Dr. S. Saravanan (hereinafter referred to as "First Party", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

And

V.L. Institute of Management Sciences, an experienced academy offering coaching for Chartered Accountancy / Cost & Management Accountant /Company Secretary, ACCA, CFA, FRM and

  
Prof. Dr. S. SARAVANAN  
M.Com MBA. M.Phil. Ph.D.,  
Principal  
Dr.N.G.P Arts and Science College  
Dr.N.G.P Kalapatti Road  
Coimbatore-641048



  
14/2/26

Actuarial Science Courses situated at 104A, Main Road, Peelamedu Puthur, Coimbatore : 641004 represented by its CEO V.DEVARAJ, Auditor and Management Consultant (hereinafter referred to as "Second Party", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

First Party and Second Party shall be hereinafter collectively referred to as "Parties" and individually as a "Party".

The first party, i.e. Dr. N. G. P. Arts and Science College ((Dr.NGPASC) is an organization of KMCRET trust which was established in the year 1997 under the leadership of Dr. Nalla G. Palaniswami, as its Chairman and Dr. Thavamani D. Palaniswami as its Managing Trustee and Secretary. The College has been recognized under 2(f) and 12(B) by UGC, New Delhi. The college was re-Accredited by NAAC with A++ Grade (3<sup>rd</sup> Cycle-3.64 CGPA).

The second party, i.e., V.L. Institute of Management Sciences, Coimbatore is an established Academic Institution offers training students for the Qualification of CA, CMA, CS, FRM, CFA, ACCA, US CMA and Actuarial Science courses since 2003.


WHEREAS:

- A. V.L. Institute of Management Sciences has agreed to provide coaching classes for the CA & CMA Foundation classes for the interested students of Dr. N.G.P. Arts and Science College, Coimbatore.
- B. Towards this, the Parties hereby agree to enter into this Agreement to record their understanding in offering coaching classes for the foundation Courses of CA&CMA on terms and conditions as set out in this MOU


NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

## 1. SCOPE OF THIS AGREEMENT

- 1.1 First Party shall facilitate for effective utilization of the intellectual capabilities of the faculties of Second Party in providing CA & CMA Foundation coaching within the campus of the First party and both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

  
Prof. Dr. S. SARAVANAN  
M.Com. MBA. M.Phil. Ph.D..  
Principal  
Dr. N. G. P Arts and Science College  
Dr. N. G. P Kalapatti Road  
Coimbatore-641048



  
14/12/21

## 2. RESPONSIBILITIES:

- 2.1. The First Party shall provide the List of Students of Foundations of CA and CMA who opt for coaching classes.
- 2.2 The First Party shall permit Faculty staff of second party into the premises on the scheduled date and time and to facilitate in all aspects of convenience for taking classes.
- 2.3 Second Party shall provide valuable teaching methodology as per the latest syllabus of Foundation of CA and CMA of all the 4 subjects as per the schedule of classes mutually fixed.
- 2.4 The Second Party shall provide necessary qualified and experienced faculties for the subjects to be handled.
- 2.5 The Second Party shall complete the allotted syllabus within 140 to 150 hours.
- 2.6 The Second Party shall maintain and submit Attendance Records to the First Party.
- 2.7 The Second Party shall conduct 4 Mock tests for the completed chapters
- 2.8 The Second Party shall submit Progress Reports of Tests to the First Party.
- 2.9 The Second Party shall provide Free awareness program on CA and CMA Foundation courses in the College.
- 2.10 The Second Party agrees to provide Free Placement Services to the listed students through their group concern V.L. Staffing Solutions.

## 3. PAYMENT TERMS:

- 3.1 The First party shall consider the services of Second Party fix the course fee payable to Second Party as follows:

Rs.1250 per Hour to be settled on Saturday for every week.

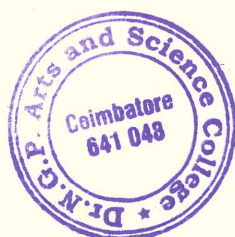
## 4. AMENDMENTS


Both the parties agree that any amendments, modification or supplements to this MoU shall be made in writing and signed by the authorized representatives of both the parties to become effective.

## 5. ARBITRATION

In case of any disputes arise, the parties shall have remedial measures by mutual solution and/or through the provisions of Arbitration and Conciliation Act,1996. The venue of arbitration shall be Coimbatore and Language of arbitration shall be English.

  
Prof. Dr. S. SARAVANAN  
M.Com. MBA. M.Phil. Ph.D.,  
Principal  
Dr. N.G.P Arts and Science College  
Dr. N.G.P Kalapatti Road  
Coimbatore-641048



  
14/2/26

## 6. CONFIDENTIALITY:

The terms and conditions of this MoU are confidential between the parties and shall not be disclosed to anyone else, except as may be necessary to effectuate its objectives.

## 7. INTELLECTUAL PROPERTY

Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.


## 8. VALIDITY AND RENEWAL OF MOU

This Agreement is valid for a period of up to 30-4-2026. Either party upon at least 15 days' written notice prior to the end of the validity period of the agreement can terminate the agreement. During the notice period it is agreed that both the parties shall work towards a smooth transition, clear any pending deliveries for that particular period, clear pending dues if any.

## 9. COMPLIANCE WITH LAWS:

Each party shall comply in all respects with all applicable legal requirements governing its respective duties, obligations and business practices of that party and shall obtain necessary permits or licenses for its operations. Neither party shall bound in case of violation of any applicable legal requirement that could result in liability being imposed on the other party.

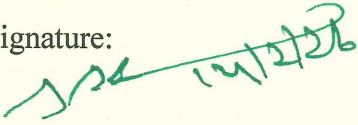

In witness whereof, the parties hereto, through their authorized representatives, have executed this "MOU" as on the date, month and the year first above written.

  
Prof. Dr. S. SARAVANAN  
M.Com. MBA. M.Phil. Ph.D.  
Principal  
Dr. N.G.P Arts and Science College  
Dr. N.G.P Kalapatti Road  
Coimbatore-641048




  
22/4/26

The parties agree to the terms and conditions set forth above as demonstrated by their signature as follows

For <b>Dr. N. G. P. Arts and Science College</b>	For <b>V. L. Institute of Management Sciences</b>
Name: <b>Prof. Dr. S. Saravanan</b>	Name: <b>V. DEVARAJ</b>
Designation: <b>Principal</b>	Designation: <b>CEO</b>
Date of Signature: 	Date of Signature:  <b>14.2.26</b>
<b>Prof. Dr. S. SARAVANAN</b> M.Com MBA. M.Phil. Ph.D., Principal Dr.N.G.P Arts and Science College Dr.N.G.P Kalapatti Road Coimbatore-641048	

Witness:



1.  \_\_\_\_\_

2.  \_\_\_\_\_